

HUNA TOTEM SPRING/SUMMER 2025 WHAT'S INSIDE: SHAREHOLDER LETTER **ELECTION RESULTS** SHAREHOLDER/STAFF HIGHLIGHTS A NEW CHAPTER BEGINS: ÁAK'W LANDING UPDATE **OPENING THE DOOR TO OUR FUTURE LEADERS**

06

08 **ICY STRAIT POINT**

HUNATEK

HUNA HERITAGE

DESCENDANT ENROLLMENT APPROVED BY SHAREHOLDERS

At the 51st Annual Meeting of Shareholders, the Descendant Enrollment Resolution was approved.

This milestone represents a strong vote of confidence and support from our Shareholders.

We are actively working to finalize the enrollment process and look forward to launching later this year.

We'll continue to keep Shareholders informed with updates in the coming months.

LETTER to SHAREHOLDERS

Dear Huna Totem Shareholders,

As we move into the heart of summer, our lands - and our mission - are thriving. Our corporation remains steadfast in our ancestors' vision of leading with integrity and leaving the path behind us better than we found it. Looking to the future with excitement, we continuously drive to be the standard of excellence in all pursuits - for the benefit of our people, and for the benefit of all people.

Your Board and management team are committed to sustainable and responsible growth as we build a strong corporation for generations to come. Our tourism footprint has expanded across Alaska and beyond, and our federal contracting business continues to demonstrate steady growth, providing financial stability through diversification.

In June, we proudly launched a partnership with Alaska Native-owned Kuuk Water to offer reusable aluminum bottles at all tourism destinations, with each bottle featuring the new Huna Totem logo. At Icy Strait Point alone, these specially designed cans are expected to eliminate up to 15,000 pounds of plastic this season. This partnership aligns with our respect for the land, uplifts Native businesses, and advances our commitment to environmental stewardship.

The 2025 tourism season is now in full swing across all Huna Totem destinations. Chugach Glacier Gateway, our cruise terminal and double-berth dock in Whittier, is operating its first full season. Klawock Island, developed in partnership with Doyon, Limited and Klawock Heenya Corporation, is expected to host more than 25 ship calls this season. And, in Juneau, the tidelands lease negotiations have begun for Áak'w Landing. These developments build on the foundation laid by lcy Strait Point, which continues to be a model for sustainable tourism and shareholder opportunity. Together, they highlight Huna Totem's growing presence and deepening impact across Alaska.

We're also proud to report that this year's corporate dividend is the second highest in recent history – just \$0.11 short of last year's record. This reflects our continued focus on delivering sustainable value to our shareholders.

These achievements reflect who we are as *Xunaa* <u>K</u>áawu – resilient stewards, self-determined in purpose, and rooted in our commitment to one another and the land. From sustainability and destination development to culture-driven leadership, the first half of 2025 reflects a powerful alignment between our core values and the progress we're making on the ground.



Thank you for your enduring trust as we continue this journey together into the second half of the year.

With warmest regards,

RUSSELL A. DICK Younce Kóo oo Wóo

President & CEO

ELECTION RESULTS: HONORING OUR LEADERS and EMBRACING A HISTORIC MILESTONE

GUNALCHÉESH TO EACH AND EVERY SHAREHOLDER FOR MAKING YOUR VOICES HEARD THROUGH YOUR VOTE!

Your continued engagement in our elections demonstrates the strength of our community and the shared commitment to preserving and advancing our cultural values and economic stability for future generations.

We are pleased to announce that Directors Edward M. Davis, Anthony W. Lindoff, and William O. "Ozzie" Sheakley have been re-elected to serve another three-year term on the Board of Directors. These board members bring a wealth of experience, deep cultural knowledge, and a strong dedication to serving our Shareholders. Their re-election reflects the confidence and trust you have placed in their leadership, and we look forward to the continued contributions they will bring to the Board and to the future of our corporation.

71.9% OF SHAREHOLDERS VOTED

EDWARD M. DAVIS

48,660

WILLIAM O. "OZZIE" SHEAKLEY

43,180

ANTHONY W. LINDOFF

53,165

ALICE JOHNSON

29,881

SHAREHOLDER RESOLUTION: LIFE ESTATE STOCK FOR LINEAL DESCENDANTS

APPROVED BY SHAREHOLDERS
YES: 42,332 - 71.4% OF SHARES VOTED



DESCENDANT ENROLLMENT APPROVED BY SHAREHOLDERS!

At the 51st Annual Meeting of Shareholders, the Descendant Enrollment Resolution was officially approved—a historic milestone that makes us the first village corporation in Southeast Alaska to open Descendant Enrollment.

This moment marks a significant step forward in welcoming the next generation into our corporation. By expanding our Shareholder base to include the descendants of original enrollees, we are reinforcing cultural continuity while preparing for a vibrant and sustainable future. Welcoming new voices, perspectives, and talents into our community is an investment in the leaders of tomorrow—those who will carry our values and vision into the next generation.

We are actively working to finalize the enrollment process and anticipate launching later this year. Shareholders will continue to receive updates as progress is made.

If you are a Shareholder or descendant and have not yet registered for the MyHunaTotem.com portal, we encourage you to do so to stay informed about all developments related to Descendant Enrollment.

2025 DIVIDEND REFLECTS CONTINUED STRENGTH and STRATEGIC GROWTH

The 2025 Corporate Dividend marks a significant achievement - the second-largest dividend in our history, just \$0.11 shy of last year's record.

This milestone is a direct reflection of the ongoing commitment from your Board and management team to the core principles that guide our work:

- · Grow a healthy, diversified business
- · Think ahead and act on behalf of future generations

We remain focused on building long-term value and honoring our mission for both today's Shareholders and those to come.

Thank you for being a valued Shareholder.



WELCOME NEW SHAREHOLDERS to HUNA TOTEM

We would like to welcome all our new Shareholders for 2025! These 15 new Shareholders were enrolled due to inheriting shares from a recently departed Shareholder or because they were gifted shares from a family member.

> Aan yátx'u sáani, yak'éi haat yigoodée! Yee tusixán. (Noble People, it is good you are here! We love you all.)

Christina Baldwin James Button Francis Dundas

Frederick Dundas Jr Alice Glover Ethan Gray

Truman Gray Shaelyn Haube-Garrett Joseph Jacobs

Linda Jacobs Leroy Jacobs Leilila Marcelino

Jordan Martin Gerald Nakamura Melissa Sheakley

TO the OTHER SHORE 2025

We'd like to pay respect to those who have "Gone to the Other Shore" in 2025. Our sincere condolences to the families and clans of these dearly departed Shareholders.

YEE GU.AA YÁX X'WÁN (Be Strong, hang in there)

- Ann Armstrong
- John Austin
- Robert Corpuz
- Eunice Glover
- Ruth Hotch

- Rosemary Jimboy
- Thomas Jack Sr.
- Harriet Knudson
- Irene Knudson
- Rosemary Jimboy
- Franklin Lindoff
- Gary Martin
- Leroy McKinley
- Rita Sheakley
- Roger Sheakley
- Frances Warden

HELP us FIND our LOST SHAREHOLDERS!

Is your name or someone you know on this list? We've either received returned mail or are missing necessary paperwork. To update your information, please log on to MyHunaTotem.com, or contact our office at shareholders@hunatotem.com or call (907) 789-8500 ext. 2.

- Sheleigh Fox
- George Goenett
- Justin Moy
- Andrew Williams

Albert Garrison

· Gayle Higgins

SHAREHOLDER/STAFF HIGHLIGHTS

AVA Kaa Lei yk Dakl'aweidí MARTIN



Please join us in congratulating Ava Kaa Lei yk Dakl'aweidi Martin, a proud Huna Totem Shareholder, on her recent promotion to Supervisor with Icy Strait Adventures at Icy Strait Point (ISP)!

Ava's journey with Huna Totem Corporation began in 2023 as an intern with HunaTek. She earned her Bachelor of Arts degree from

Western Washington University and later joined the ISP team as a Human Resources Representative. Her continued growth is a testament to her dedication, talent, and leadership potential.

At Huna Totem, we are committed to fostering a culture of opportunity, empowerment, and advancement. Ava's success is a shining example of that commitment in action. We are incredibly proud of her accomplishments and look forward to the positive impact she will continue to make within our organization. Congratulations, Ava!

RONIN T'se Na RUERUP



Please join us in welcoming Ronin T'se Na Ruerup, a Huna Totem Shareholder, as the new Heritage Center Manager at Icy Strait Point!

Ronin began working at Icy Strait Point in 2013. After earning his Bachelor of Science, majoring in Natural Resource Management from the University of Alaska Fairbanks, he returned to Hoonah

full-time and has steadily advanced through several key roles. Since 2022, Ronin has served as Excursions Sales Manager, and now steps into this leadership role with a vision for cultural revitalization and community pride.

At Huna Totem Corporation, we remain committed to sustainable tourism leadership that respects the land, culture, and communities we serve. We are equally dedicated to creating opportunities for advancement within our organization, empowering our employees to grow within the Huna Totem family.

Congratulations, Ronin! We're proud to have your leadership guiding this vital work.

GUYWIDSON "Guy" **LOUIS**



Let's give a warm welcome to Guy Louis, our new Corporate Accountant at Huna Totem Corporation!

Born in Miami, Florida, Guy brings over 10 years of accounting and finance experience across industries such as logistics, manufacturing, and hospitality. He most recently served as Assistant Controller at WAN Hub, where he led audits, supported financial strategy, and helped guide company divestments. His past roles also include positions at Southeastern Printing and Barton G, with a focus on financial reporting and operational improvement.

Guy holds a Master's in Accounting (Forensic Accounting) from Southern New Hampshire University and a Bachelor's in Business Administration from Florida Atlantic University. He is currently pursuing his CPA and is known for his analytical skills, team mindset, and love of problem-solving.

Outside of work, Guy is a dedicated husband and father of two, a former youth leader, and a world traveler who has visited 6 continents and 32 countries. Welcome to the team, Guy!

HOWARD SHERMAN



Huna Totem Corporation is pleased to announce Howard Sherman as the new President of its Tourism Group. In this newly created role, Howard will oversee tourism operations, including lcy Strait Point and other ventures, advancing HTC's mission to deliver exceptional guest experiences and long-term growth.

Howard brings extensive leadership experience from the cruise industry. He most recently served as President and CEO of Oceania Cruises, and previously as EVP of Onboard Revenue and Destination Services at Norwegian Cruise Line Holdings, where he led commercial development, government relations, itinerary planning, and land-based projects.

"Howard's insight and leadership have already impacted our business through his work on our Tourism Advisory Board," said Russell Dick, HTC President & CEO. "We're excited to welcome him to this key role to help shape the future of our tourism ventures."

A long-time supporter of HTC, Howard shared, "I'm honored to join Huna Totem. I've long admired its commitment to authentic, culturally rich destinations and look forward to contributing to its continued success."

Howard holds a Bachelor of Accounting degree from St. Thomas University and lives in Miami, Florida, with his wife and two sons. Welcome to the Huna Totem family, Howard!

MILESTONE REACHED for ÁAK'W LANDING PROJECT

Huna Totem is proud to announce a major milestone for the Áak'w Landing development in downtown Juneau. The Juneau Mayor and Assembly have formally expressed their support by adopting an ordinance authorizing the tideland lease essential for the project to move forward.

Assembly members highlighted key community benefits, including:

- Increased local spending and job creation
- · Enhanced harbor safety
- Reduced congestion in the downtown area

Áak'w Landing also aligns with community agreements on port capacity. By adding a fifth cruise ship dock, the project will eliminate thousands of tender boat trips, significantly reducing harbor traffic and vessel emissions. Furthermore, the creation of a new parking garage will help ease downtown traffic.

Beyond improved infrastructure, the development will provide year-round opportunities for both residents and visitors to:

- Shop and dine along the waterfront
- Experience and learn about Tlingit culture
- Enjoy Juneau's natural beauty

Additional community enhancements include a new public park, expanded downtown parking, and an extended seawalk.

The project team is currently finalizing the design, securing financing, and working closely with the U.S. Coast Guard. Plans are also underway to redevelop the adjacent Coast Guard property, which will soon serve as the homeport for a new icebreaker.

Our goal is for Áak'w Landing to be operational during the 2027 summer season.

Stay updated at: aakw-landing.com



KLAWOCK ISLAND WELCOMES α NEW SEASON

Klawock Island continues to shine as one of Alaska's premier cruise destinations. We're proud to have welcomed over 40 local team members to our growing operation this year.

Our 2024 season began on May 16 with the arrival of the Seven Seas Explorer. Last year, we hosted 6 cruise calls this year, we're excited to welcome 23 scheduled cruise ships throughout the season.

We're also proud to announce the launch of the new Klawock Island website, designed to introduce visitors to a destination deeply rooted in culture, tradition, and local pride.

As Alaska's newest sustainable cruise destination, Klawock Island was developed through a meaningful partnership between Klawock Heenya and Na-Dena', with a commitment to local stewardship, economic opportunity, and cultural exchange.

With a single-ship model and seamless connections to northern Alaska, this destination has been built with intention and care.

Explore the new site at www.klawockisland.com to discover the spirit and story of Klawock Island.



CHUGACH GLACIER GATEWAY – WHITTIER CRUISE SEASON UPDATE (2025 & BEYOND)

The 2025 cruise season at Whittier's Chugach Glacier Gateway is shaping up to be a milestone year for our port and community. We are on track to welcome a total of 27 ship calls this season, reflecting continued interest in Whittier as a premier gateway to Prince William Sound and Southcentral Alaska.

As of mid-June, we've successfully hosted 11 ship calls, including three double ship days, marking an increase in both activity and logistical coordination at the port. A historic highlight occurred on May 21, when three cruise ships were in port on the same day — a first for the Whittier community and a strong indication of our growing capacity and appeal.

In addition to returning cruise partners, we've also seen multiple inaugural visits from new cruise lines that have committed to itineraries for 2026 and 2027. These new partnerships signal a promising

future, expanding Whittier's presence in the Alaska cruise market.

Looking ahead to 2026, the momentum continues to build. We currently have 40 ship calls confirmed from seven major cruise lines, with additional interest expected as itineraries are finalized. This positions Whittier as a key strategic port for cruise tourism in Alaska, while

also bringing valuable economic and cultural opportunities to the region.

The City of Whittier, cruise line partners, and community stakeholders continue to work closely to ensure sustainable growth, smooth passenger experiences, and enhanced infrastructure to support increasing volumes.

ICY STRAIT POINT KICKS of ANOTHER SEASON

Icy Strait Point is proud to be well underway in another operational season, marking over two decades of unforgettable experiences, cultural sharing, and community-driven success. Following a record-breaking year in 2024, we are on track to welcome approximately 511,000 guests across 222 scheduled ICY STRAIT ship calls this season.

Our season launched with great momentum, fueled by strong returning team members, a nearly fully staffed operation, and continued enthusiasm from our cruise partners. Recruitment went smoothly, with over 90% of positions filled prior to opening day. We are grateful to have many employees return year after year, bringing both knowledge and heart to the guest experience.

To further strengthen team readiness and cohesion, our enhanced orientation program - designed as a walking tour aligned with our core pillars of being Culture-Driven, Community-Centric, and Business-Focused - continues to run weekly throughout the season. This initiative ensures new hires are well

prepared and feel connected not only to Icy Strait Point, but also to the broader Huna Totem vision and mission.

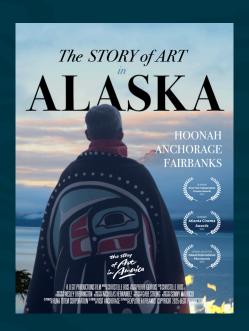
> Icy Strait Point continues to earn national and international recognition for its work in sustainable tourism and cultural stewardship. We are honored to be named a 2025 Global Vision Award winner by Travel + Leisure, one of Condé Nast Traveler's 25 Best Places to Go in 2025, the 2024 Disney Tour Operator of the Year, and Porthole Cruise Magazine's 2024 Best Alaska Cruise Destination.

As we look ahead to the remainder of the season and beyond, we are optimistic about new cruise line partnerships and anticipate continued growth in 2026. We are deeply thankful to our team, our Shareholders, and our community for making this season - and every season - one to be proud of. We look forward to welcoming more guests throughout the summer!



SPECIAL SCREENING:

THE STORY of ART IN ALASKA



We were honored to host a special screening of The Story of Art in Alaska following our Annual Meeting in Hoonah. This inspiring film offers a powerful look at the rich heritage, vibrant creativity, and enduring spirit of Alaska's art scene.

It was a joy to welcome the show's producers and celebrate the talented artists who bring our culture to life.

The full film is now available to stream on Amazon.com.



HUNATEK ADVANCES NATIVE CONTRACTING RIGHTS and HONORS VETERANS' SERVICE

HUNATEK JOINS THE NATIVE AMERICAN CONTRACTORS ASSOCIATION

We are proud to announce that HunaTek has officially joined the Native American Contractors



Association (NACA), an organization dedicated to protecting and advancing the federal contracting rights of Tribal, Native Hawaiian Organizations (NHO), and Alaska Native Corporations (ANC) owned businesses.

In May, HunaTek participated in the NACA Annual Conference, which included two days of collaborative meetings and a day of advocacy on Capitol Hill,

where NACA members divided and conquered to visit over 35 congressional offices. This experience deepened our commitment to supporting Native communities through strategic partnerships, education, and advocacy.

As a NACA member, HunaTek joins a united effort to preserve and strengthen federal contracting opportunities for Native organizations while promoting fairness, unity, and community reinvestment. We are excited about the future and look forward to contributing to NACA's vital work.



HUNATEK HONORS VETERANS AT MEMORIAL DAY EVENTS

In support of our ongoing commitment to community engagement and honoring those who have served, HunaTek was proud to help sponsor

for Memorial Day ceremonies hosted by the

quest speakers

Southeast Alaska Native Veterans Association in Hoonah and Juneau.

This year's events featured powerful



reflections from two distinguished veterans, Warrant Officer Pablo Sanchez, U.S. Army (Ret.) and HunaTek's very own Major Jack Johnson, U.S. Army (Ret.). Their heartfelt speeches shared personal stories of service, remembrance, and the lasting impact of comrades lost in the line of duty.



Memorial Day and the sharing in events like these serve as a poignant reminder of the sacrifices made and the importance of carrying forward the legacy of those who gave their life. We are honored to stand with our veterans and their families in remembrance and gratitude.

ALASKA COACH TOURS CELEBRATES 20 YEARS on the ROAD



This year marks a major milestone for Alaska Coach Tours as the company celebrates 20 years of providing motorcoach services throughout Southeast Alaska. Headquartered in Juneau, with operations in Ketchikan, Sitka, Skagway, Klawock, and Anchorage, Alaska Coach Tours continues to play a key role in Alaska's tourism industry by offering local tours and transportation services to cruise guests and independent travelers alike.

Founded in October 2004 by a group of Alaskans, the company set out to build a locally owned and operated motorcoach tour business focused on service, community, and authenticity. Just six months

after forming, the team launched its first season in partnership with Royal Caribbean Cruise Line. "It was the most challenging six months of my life," said President and founding team member Dennis McDonnell. "But the crew we assembled - many of whom are still with us today - helped establish what has become one of the most respected tour companies in Alaska."

Originally owned by longtime Alaskan Tom Tougas, the company transitioned to employee ownership in 2013. In 2022, Na-Denà – a joint venture between Huna Totem Corporation and Doyon, Limited - acquired an 80% stake in the business. "We've always been proud to be Alaskan owned and operated," said McDonnell. "Bringing in two respected Alaska Native corporations strengthened that legacy. Today, we are proud to be an Alaska Native owned company committed to honoring Native history and respecting the lands where we operate."

Alaska Couch Tours officially launched its 21st season on April 14, 2025, with the arrival of the first cruise ship in Juneau. The company continues to grow while staying true to its roots - and to the communities it serves.

For career opportunities, visit www.alaskacoachtours.com.

THANK YOU to ALL SHAREHOLDERS WHO DONATED

DIKÉEX' WOOCH GAYILSHÁAT

(Hold each other up)

Another fine example of *Xunaa* <u>K</u>áawu living our values is the growing list of generous donors each year who choose to direct their proxy voting incentives to the Huna Heritage Foundation in support of the Mission of our non-profit organization to "enrich Our Way of Life in perpetuity." These donations help Huna Totem and Huna Heritage Foundation foster and support higher learning, which remains a top priority as identified by our Shareholders.

Gunalchéesh, Shareholders, for donating your \$50 voting incentive to Huna Heritage Foundation!

- Ka-Tu Allen
- Theresa Belton
- Roberta Bennett
- Victoria Bennett
- Marion Berry
- Eva Bradley
- Martha Channell
- Jeffrey Davis
- · Allison Dejnozka
- Lois Deyo
- Russell Dick
- Caroline Dittman
- Johan Dybdahl
- · Paul Dybdahl Jr
- Bertha Franulovich
- Tina Franulovich-Martin
- Kristel Gabriel

- Lina Garrison
- Mitchell Glover
- Gordon Greenwald
- Shaelyn Haube-Garrett
- Amber Henderson
- Pauline Hinchman
- Elizabeth Jack
- Cheryl Klein
- Stephanie Knudson
- Katlyann Larue
- Kathleen Lorenz
- Raven Mathers
- Roger McKinley
- George Mercer
- Liana Montague
- Barbara Cadiente-Nelson Robert Wolfe
- · Ronin Ruerup

- Beverly Russell
- Christina Sabin
- Robert See
- Thomas See Jr
- Julie Simpson
- · Edna Skaflestad
- Steven Stivers
- Tecumseh Strong William Usry
- Valarie Veler
- Rosalia Vera
- Robin Waldron
- Carol Williams Amelia Wilson
- Richard Wolfe

- Lillian "Lisa" Worl

HUNA HERITAGE FOUNDATION HIGHLIGHTS: CULTURE, COMMUNITY & CONNECTION

FISHERMEN'S SPIRIT POLE: HONORING HOONAH FISHERMEN PAST, PRESENT AND FUTURE

Huna Heritage Foundation and the City of Hoonah co-hosted a totem ceremony on May 30, 2025, to honor Hoonah's proud fishing legacy and welcome vessels into the George Hall Memorial Boat Harbor. Held at the harbor's airplane float turnaround, the event celebrated the raising of Asgeiwú Yakgwahéiyagu Kootéeyaa—the Fishermen's Spirit Totem Pole.

Standing 21 feet tall and carved from Chichagof Island yellow cedar, the pole was commissioned by the City of Hoonah and carved over five months under the leadership of Kaach Yaas Gordon Greenwald, with help from Yang Dus Herb Sheakley Sr., Waa Ché Louie White Jr., and Kaash Tináa Cheynne Jack. The project brought together active and retired fishermen, elders, and community members to reflect on Hoonah's enduring relationship with the sea.

From base to top, the pole tells the story of local fishing traditions—from dugout canoes and prestatehood purse seining to pot fishing, longlining, trolling, and gillnetting. At the top, watchmen figures look in all directions, symbolizing the families who wait for fishermen to return home safely.

Fishermen shared powerful stories of growing up on the water, notable catches, and the evolving fishing industry. The pole now stands as a tribute to all Hoonah fishing people—past, present, and future—and as a lasting symbol of community pride.

2025 CLAN WORKSHOP: CELEBRATING INTERGENERATIONAL WISDOM

Huna Heritage Foundation hosted the 2025 Clan Workshop on April 24 in Hoonah, continuing its commitment to preserving the tradition of Tlingit oratory—the heart of our cultural heritage.

This annual event offers mentorship and modeling from respected clan elders and leaders, helping participants learn the deep meaning and practice of Tlingit oratory. More than public speaking, oratory brings people together, promotes respect and peace, and

strengthens community wellness. The call for these workshops came from Hoonah's cultural leaders in the early 1990s, seeking a space for meaningful intergenerational learning.

The workshop welcomes all ages and community members, ensuring stories, knowledge, and wisdom are passed down and carried forward. It was intentionally timed to lead into Hoonah City School's 32nd Annual Heritage Celebration



Ku.éex' on April 25, creating a seamless celebration of culture, tradition, and identity.

The Clan Workshop supports Huna Heritage Foundation's mission to Enrich Our Way of Life—honoring ancestral teachings while building a legacy for future generations. We are thankful to our partners at Hoonah City Schools and Icy Strait Point for helping make this year's gathering a success. Together, we carry our culture forward.





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HHF SCHOLARSHIP DEADLINE REMINDER

Huna Heritage Foundation awards scholarships for eligible students accepted to or attending an accredited college or university, an accredited vocational training or apprenticeship program, and for those needing assistance to attend cultural education programs and activities that enhance knowledge, appreciation, and use of traditional Huna cultural practices and art forms.

FOR SPRING 2026 START SESSION

Applicants must have their educational scholarship applications submitted to Huna Heritage Foundation by 5:00 pm on December 1, 2025.

FOR VOCATIONAL SCHOLARSHIPS AND CULTURAL EDUCATION SCHOLARSHIP APPLICATIONS:

Rolling deadline - as needed

Applications must be submitted two weeks before funds are needed.

HUNA TOTEM CORPORATION

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